

ORGANIZATIONAL AND ECONOMIC FEATURES OF THE ARCTIC PROJECTS IN THE CONTEXT OF THE ASSETS SPECIFICITY

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The article analyzes the relationship between the specificity of assets in the Arctic, due to the special conditions of management in this territory, and the peculiarities of Arctic projects. Traditional economic theory emphasizes that the specificity of the region's assets can make projects less attractive compared to projects implemented in other regions (and the example of the Arctic confirms this). Organizational and economic features of Arctic projects, due to the specificity of assets, were first formulated in the early 20th century in the framework of consideration of the processes of development, production and development of exports of the Arctic's "basic products". The focus on the development of large deposits, the low level of production development, the significant role of the public services sector and the high role of transfers are considered as the key organizational and economic features of economic activity in the Arctic, due to the specificity of assets. For Russia, the role of large projects in the Arctic is difficult to overestimate, but they are largely influenced by the Arctic specifics. It is emphasized that in the current conditions in Russia it is expedient to integrate Arctic "main products" into value chains with the continental regions of the country: this is mutually suitable for both the Arctic and domestic regions and will ensure the connectivity of the Arctic economy and the country as a whole. Such an approach to the consideration of Arctic projects will allow to some extent to neutralize the specificity of Arctic assets.

Key words: North, Arctic, economic assets, project activity, specificity of assets, value chains, connectivity of regions.

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